

KWANGJU FOREIGN SCHOOL



TUITION AND FEES FOR THE 2021-2022 SCHOOL YEAR

TUITION (yearly)

Pre-School		KRW 17,850,000
Elementary	(Grades K - 4)	KRW 20,700,000
Middle School	(Grades 5 - 8)	KRW 22,260,000
High School	(Grades 9 - 12)	KRW 23,940,000

OTHER FEES(yearly)

Bus Fee(Optional)	(Gwangju Area)	KRW 1,600,000
	(Mokpo Area)	KRW 4,200,000
Lunch Fee(Optional)		KRW 1,300,000
Curriculum Fee		KRW 800,000
Technology Development Fee	(Grades 1 - 12)	KRW 300,000
Yearbook Fee		KRW 60,000
Athletic Fee	(Grades 3 - 12)	KRW 200,000
High School Senior Fee		KRW 100,000
AP Exam Fee	(Per Test)	KRW 250,000

NEW STUDENTS FEES(One-Time, Non-Refundable)

Registration Fee	KRW 300,000
Entrance Fee	KRW 3,500,000

PAYMENT DUE DATES

Returning Students :	Payment of all tuition and fees is due on or before June 25, 2021 , unless the installment plan option is selected.
New Students :	Payment of tuition and fees is due within 14 days after admission or prior to the first day of classes, whichever date occurs first.
Late Fees :	A late fee equivalent to 3% of the outstanding balance will be charged for any payments received after the applicable due date.

PAYMENT INSTRUCTION

By wire transfer to

Bank Name	:	Gwangju Bank(광주은행)
Account Number	:	069-107-302111
Account Name	:	Kwangju Foreign School(광주외국인학교)

■ When you wire the payment, please write them in the name of student.

INSTALLMENT PAYMENT

As a convenience to parents, the tuition, bus fee and lunch fee may be paid in installments; all other fees must be paid in full on or before **June 25, 2021**. Payment in installments is subject to approval of the Director of School Office and are not available for students enrolling after **October 31, 2021**, the end of the first quarter. There is a service charge when using the installment payment schedule. Normally a 10% surcharge will be added for quarterly payments and 5% for semi-annual payments.

▶ Semi-Annual Payments			
1 st Payment	June 25, 2021	2 nd Payment	October 29, 2021
▶ Quarterly Payments			
1 st Payment	June 13, 2021	2 nd Payment	August 20, 2021
3 rd Payment	October 29, 2021	4 th Payment	January 21, 2022

SIBLING DISCOUNT

Two Children attending : There will be a 10% discount on the tuition fee for the second child.

Three Children attending : There will be a 10% discount on the tuition fee for the second and third children.

LATE ENTRY DISCOUNT AND EARLY WITHDRAWAL REFUND SCHEDULE

	Late Entry Discount	Early Withdrawal Refund		
		Tuition	Bus Fee	Lunch Fee
June 01, 2021 ~ August 23, 2021	N/A	90% of Annual tuition	100% of Annual bus fee	100% of Annual lunch fee
August 24, 2021 ~ October 31, 2021	N/A	70% of Annual tuition	70% of Annual bus fee	70% of Annual lunch fee
November 01, 2021 ~ January 23, 2022	20%	40% of Annual tuition	40% of Annual bus fee	40% of Annual lunch fee
January 24, 2022 ~ April 10, 2022	40%	20% of Annual tuition	20% of Annual bus fee	20% of Annual lunch fee
April 11, 2022 ~ June 17, 2022	70%	N/A	N/A	N/A

REFUND POLICY

1. Tuition, bus fees and lunch fees only are subject to refund in accordance with the schedule written above. The Following is the process to receive your refund. Refund must be requested with the refund request form within two weeks of the student's last day of school.
2. The refund schedule applies for both voluntary and involuntary withdrawals.
3. The Curriculum fee, Technology fee, Athletic fee and senior fee are not refundable after the first day of school.
4. Refunds shall be wired transferred to parents or to their authorized representative. Refunds will be normally made in Korean won. Please understand withdrawal requests take 2 weeks to process.
5. In the case of non-payment, the school may restrict students from attending class, withhold report cards, and/or refuse re-enrollment for the following semester.
6. Please note that in the event of FORCE MAJEURE, which causes a student or students to withdraw from the school, tuition and fees already paid for the school year will not be refunded. FORCE MAJEURE is defined as an event or effect, such as war, civil strife, labor unrest, or extreme weather conditions that cannot be reasonably anticipated or controlled and would adversely affect the school's financial condition. This policy is necessary to ensure the financial stability of the school and to provide resources for continued operations after the FORCE MAJEURE event has passed.

SCHOOL CONTACT INFORMATION

For information on tuition rates, please contact the KFS School Office at:

Address	106 Samso-ro, Buk-gu Gwangju South Korea 61005
Tel.	82-62-575-0900
Fax.	82-62-575-0902
E-Mail	kwangjufs@hotmail.com / secretary@kwangjufs.org